

**Economics 2001.01: Principles of Microeconomics**  
Department of Economics, The Ohio State University  
Spring 2014  
TuTh 12:45-2:05 pm, Pomerene Hall, room 0306



---

**Instructor:** Robert Munk **Email:** munk.19@osu.edu  
**Office:** Arps Hall 371  
**Office hours:** Monday & Wednesday 11am-12pm, Thursday 2:15pm-3:15pm, and by appointment.

**Course website:** [www.carmen.osu.edu](http://www.carmen.osu.edu)

**Textbook:** N. Gregory Mankiw  
*Principles of Microeconomics* (6th Edition), South-Western Cengage Learning (2011).<sup>1</sup>

**Grader:** Yi-Chen Lu **Email:** lu.709@osu.edu

---

**Course Overview:** This course serves as an introduction to microeconomics, the study of the decision-making process of firms and households and their interaction in the marketplace. Students learn basic principles and tools that serve as the foundation for future study in economics. The course also fulfills a GEC requirement, adding breadth to students' college education by focusing on how these microeconomic concepts apply to real-world issues.

**GEC Expected Learning Outcomes:** Students understand the systematic study of human behavior and cognition; the structure of human societies, cultures, and institutions; and the processes by which individuals, groups, and societies interact, communicate, and use human, natural, and economic resources. (1) Students understand the theories and methods of social scientific inquiry as they apply to the study of individuals and groups. (2) Students understand the behavior of individuals, differences and similarities in social and cultural contexts of human existence, and the processes by which groups function. (3) Students comprehend and assess individual and group values and their importance in social problem solving and policy making.

**Economics Learning Center:** The Economics Learning Center (Arps Hall 311) is staffed Monday through Friday from 9:00am-5:00pm with economics students who can help you with problems in this course. Check <https://economics.osu.edu/economics-learning-center> for more details.

**Grading:**

Midterm Exam 1: 20% (Feb. 11)  
Midterm Exam 2: 20% (Mar. 27)  
Final Exam: 30% (Apr. 24)  
Graded Problem Sets: 30%

**Exams:** Midterm exam 1 will cover all material from lecture and the textbook chapters 1-9. Midterm exam 2 will cover all material from lecture and the textbook chapters 10,11, &13-17. The final exam

---

<sup>1</sup>Students may use older editions at their own risk.

will be *cumulative*, covering all materials in the course, but weighted toward chapters 12 & 18-20 and the lectures given after the second midterm.

**Graded Problem Sets:** Six problem sets will be assigned throughout the course on a roughly bi-weekly basis. The homeworks (and solutions) will be posted on the course website. Problem sets are *due at the beginning of class* on the specified due date. No late work will be accepted without a valid excuse. Your answers should be written legibly and stapled. This prevents confusion and is courteous to the grader. If my grader cannot read your answer it will be marked incorrect.

**Grade Distribution:** (Note that I round all fractional points up when I calculate your final grade.)

93-100: A	72-75: C
89-92: A-	69-71: C-
86-88: B+	65-68: D+
82-85: B	59-64: D
79-81: B-	<59: E
76-78: C+	

**Attendance:** Attendance at all lectures is strongly recommended but not required. There will be 5 pop quizzes given throughout the semester. These quizzes will count as *extra credit* on your final exam.

**Extra Credit:** Extra credit is given for completing pop quizzes. Each pop quiz is worth up to one percentage point of extra credit on your final exam. Since pop quizzes are extra credit, there will be no make-up pop quizzes given for any reason.

**Late Policy:** I do not accept late work. If you have a *valid reason* for needing an extension on an assignment or missing an exam, please contact me in advance. Extenuating circumstances will be dealt with on a case-by-case basis.

**Re-grading Policy** I will gladly discuss and correct any grading issues you have provided the following conditions are met. You have submitted via email a *brief* paragraph detailing any grading issues and how you believe they should be corrected. If agree your complaint is valid I will then re-grade the *entire* assignment adjusting the score up or *down* as necessary. All re-grading requests must be submitted *no earlier than 24 hours and no later than one week after* the date the assignment has been returned in class.

**Academic Misconduct:** It is the responsibility of the Committee on Academic Misconduct to investigate or establish procedures for the investigation of all reported cases of student academic misconduct. The term "academic misconduct" includes all forms of student academic misconduct wherever committed; illustrated by, but not limited to, cases of plagiarism and dishonest practices in connection with examinations. Instructors shall report all instances of alleged academic misconduct to the committee (Faculty Rule 3335-5-487). For additional information, see the Code of Student Conduct ([http://studentaffairs.osu.edu/resource\\_csc.asp](http://studentaffairs.osu.edu/resource_csc.asp)).

Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated, and should inform the

instructor as soon as possible of their needs. The Office for Disability Services is located in 150 Pomerene Hall, 1760 Neil Avenue; telephone 292-3307, TDD 292-0901; <http://www.ods.ohio-state.edu/>.<sup>2</sup>

---

<sup>2</sup>If you need special accommodations please contact me as soon as possible.

**Tentative Course Outline:** (subject to slight modifications, which will be announced in class)

Date	Topic	Reading Due	Assignment Due
Jan 7	Intro to Economic Thinking & Key Principles	Chpts 1 & 2	
Jan 9	Intro to Economic Thinking & Key Principles	Chpts 1 & 2	
Jan 14	Gains From Trade	Chpt 3	
Jan 16	Market Forces, Supply & Demand	Chpt 4	
Jan 21	Finish Supply & Demand Start Elasticity	Chpts 4 & 5	
Jan 23	Finish Elasticity	Chpt 5	<b>Problem Set 1 due</b>
Jan 28	Government Policies	Chpt 6	
Jan 30	Efficiency of Markets	Chpt 7	
Feb 4	Costs of Taxation	Chpt 8	
Feb 6	International Trade	Chpt 9	<b>Problem Set 2 due</b>
<b>Feb 11</b>	<b>Midterm 1 (Chpts 1-9)</b>		
Feb 13	Costs of Production	Chpt 13	
Feb 18	Competitive Markets	Chpt 14	
Feb 20	Competitive Markets and Monopoly	Chpts 14 & 15	<b>Problem Set 3 due</b>
Feb 25	Monopoly	Chpt 15	
Feb 27	Monopolistic Competition	Chpt 16	
Mar 4	Oligopoly	Chpt 17	
Mar 6	Finish Markets	Chpts 14-17	<b>Problem Set 4 due</b>
Mar 11	Spring Break		
Mar 13	Spring Break		
Mar 18	Externalities	Chpt 10	
Mar 20	Public Goods	Chpt 11	
Mar 25	Exam Review		
<b>Mar 27</b>	<b>Midterm 2 (Chpts 10,11, &amp;13-17)</b>		
Apr 1	Factors of Production & Public Choice	Chpt 18	
Apr 3	The U.S. Tax System	Chpt 12	<b>Problem Set 5 due</b>
Apr 8	Earnings and Discrimination	Chpt 19	
Apr 10	Income Inequality and Poverty	Chpt 20	
Apr 15	Flex day		
Apr 17	Final Exam Review		<b>Problem Set 6 due</b>
<b>Apr 24</b>	<b>Final Exam</b>	<b>2:00pm-3:45pm</b>	<b>Pomerene Hall, room 0306</b>